

Provincial Finance and Leasing Co Private Limited

34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar (w) Mumbai-400 013

CIN: U65923MH1993PTC075162

Email: info@alt-alpha.com (B) +91 22 6145 8900

July 28, 2022

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Symbol: PFLP25

Sub.: Disclosure under Regulation 52(7) & 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Statement indicating no Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debentures ("NCD")

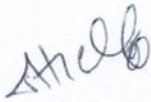
Dear Sir/Madam,

Pursuant to Regulation 52(7) & 52(7A) of SEBI (LODR), 2015 read with SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find enclosed herewith statement indicating no deviation or variation in the use of proceeds of issue of listed NCD for the quarter ended June 30, 2022, in the prescribed format as **Annexure-A**.

Requesting your good office to kindly take the above information on record.

Thanking You,

For Provincial Finance and Leasing Co Private Limited



Shreyans Hitendrakumar Mehta

Director

DIN: 06756771



Annexure A-Statement of Deviation or Variation in utilization of funds raised

Name of listed entity	Provincial Finance and Leasing Co Private Limited		
Mode of Fund Raising	Private Placement		
Type of instrument	Non-Convertible Debentures		
Date of Raising Funds	March 25, 2022	May 26, 2022	
Amount Raised (Rs. Crore)	Rs. 679.80 Crore	Rs. 336.70 Crore	
Report filed for quarter ended	June 30, 2022		
Is there a Deviation / Variation in use of funds raised ?	No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable		
If yes, details of the approval so required?	Not Applicable		
Date of approval	Not Applicable		
Explanation for the Deviation / Variation	Not Applicable		
Comments of the audit committee after review	Not Applicable		
Comments of the auditors, if any	Not Applicable		

Objects for which funds have been raised and where there has been a deviation, in the following table:-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object	Remarks, if any
The funds raised through this Issue will be used for investment in accordance with the Underlying Investment Strategy.	Not Applicable	Rs. 1179.08 Crore	Not Applicable	Rs. 1179.08 Crore	Not Applicable	There is no deviation or Variation in and/or funding of the use of funds.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Shreyans

Shreyans Hitendrakumar Mehta
Designation: Director
DIN:06756771

